

Amended notice of 2021 annual meeting of shareholders

This amended notice of meeting replaces the original notice of meeting dated March 2, 2021.

You're invited to attend the 2021 annual meeting of shareholders of Capital Power Corporation:

When: Thursday, April 29, 2021
1:00 p.m. Mountain Daylight Time

Where: EPCOR Tower, 11th Floor (changed from the 8th Floor)
10423 – 101st Street NW
Edmonton, Alberta

We'll cover the following items of business:

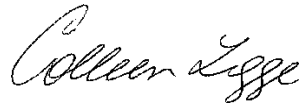
- receive our consolidated financial statements for the year ended December 31, 2020 and the auditors' report;
- elect directors;
- appoint the auditor with compensation to be fixed by the Board on the recommendation of the audit committee;
- vote on our approach to executive compensation; and
- transact any other business.

The management proxy circular dated March 2, 2021 provides detailed information about the business of the meeting and the voting process.

You're entitled to vote at the meeting if you owned common shares of Capital Power Corporation at the close of business on March 16, 2021. You can vote by proxy or vote in person at the meeting.

Please refer to the management proxy circular to learn more about the meeting. We encourage you to vote.

By order of the Board,



Colleen Legge
Corporate Secretary
Capital Power Corporation
Edmonton, Alberta

April 6, 2021