

Welcome to your Capital Power retirement savings plan



As a valued employee of Capital Power, you have access to a retirement savings plan that can help build your financial future. Your plan includes a Defined Contribution Pension Plan (DCPP), Registered Retirement Savings Plan (RRSP), a Tax-free Savings Account (TFSA), and a Non-registered Savings Plan (NREG).

What’s the benefit to me?

- Immediate tax savings:** When you contribute to your DCPP and workplace RRSP, you contribute pre-tax money. This means you will see immediate tax savings on each pay.
- Lower fees:** Regardless of what funds you invest your money in, you pay fund management fees. Sun Life offers fees that may be lower than similar funds available on a retail basis at a bank or other financial institution. Just a 1% reduction in management fees over 25 years could increase your savings by more than \$42,000!

Here’s a chart to illustrate how fees can affect your retirement savings balance.

Inputs	Scenerio 1	Scenerio 2
Existing assets	\$50,000	\$50,000
Annual contribution made at the beginning of the year	\$2,400	\$2,400
Investment period in years	25	25
Annual gross rate of return	5%	5%
Investment management expense (IMF)	1%	2%
Annual net rate of return	4%	3%

Outputs	Scenerio 1	Scenerio 2
Total retirement savings at the end of the period	\$237,240	\$194,816
Difference in retirement savings (Scenarion 2 vs. 1)		
Dollar difference (\$)		\$(42,424)
Percentage difference (%)		(17.9%)

You may want to consider transferring savings you have elsewhere to your present plan with Sun Life to take advantage of the lower fees. Having all of your retirement savings in one place makes it easier to monitor your investments to make sure you’re on track to meet your retirement savings goals.

- Exclusive investment funds:** Your plan includes funds not available at other financial institutions.
- Free support:** Licensed Financial Service Consultants² are available over the phone to help you enrol, select the right investments for your retirement goals, elect beneficiaries, and help you get familiar with the online support tools available to you.

Let’s talk!

A licensed Financial Service Consultant² at Sun Life can explain your plan options. If you decide to transfer your savings, they’ll help with that too. Call **1-866-292-3664**, Monday to Friday 8 a.m. to 6 p.m. ET.

To access your plan details online, visit mysunlife.ca.

¹ Assumes an initial investment of \$50,000, a five per cent investment growth rate and an annual contribution of \$2,400 at the beginning of each year over 25 years. Contributions are subject to personal contribution limits.

² Registered as a Financial Security Advisor in the province of Quebec.