

2010 Clean Energy Investor Conference January 20, 2010



Senior Vice-President, Operations

Overview of Capital Power



- Canadian-based independent power producer (IPP) operating in North America with interests in 31 facilities totaling approximately 3,500 MW of generation capacity
- Modern fleet (average facility age of ~12 years) with strong operating history (plant availability in 94-95% range)
- Experience in various fuel types (natural gas, waste heat, coal, hydro, wind, biomass)
- Corporate strategy is to generate a growing stream of cash flow supporting secure dividends and disciplined growth, while maintaining investment grade credit ratings
- Disciplined growth through a prudent expansion strategy supported by development pipeline and construction expertise
- Listed on TSX (CPX), \$1.26 annual dividend (~6% yield)

Vision: to be one of North America's most respected, reliable and competitive power generators